

Kerjaya Prospek secures two contracts worth combined RM197.7m

PETALING JAYA: Construction outfit Kerjaya Prospek Group Bhd's wholly owned subsidiaries Permatang Bakti Sdn Bhd (PBSB) and Kerjaya Prospek (M) Sdn Bhd (KPM) have accepted letters of award from Serta Usaha Sdn Bhd (SUSB) and Tanjung Pinang Development Sdn Bhd (TPD) respectively, with total contract value of RM197.7 million.

The first contract, awarded to PBSB, is valued at RM100.2 million. Located in Seksyen 15, Shah Alam, Selangor, the project involves the construction of a 39-storey serviced apartment, Viera 15. It comprises 479 units and six levels of podium parking, among others. The contract work will begin on Nov 17.

The second contract, awarded to KPM, is valued at RM97.5 million. It

covers the construction of five canal bridges, each 80 metres in length, to connect Fasa 2A, 2B, and 2C at Andaman Island, Penang.

Both contracts were undertaken on an arm's length basis and based on normal commercial terms. SUSB is a

wholly-owned subsidiary of Kerjaya Prospek Property Bhd, while TPD is an indirect subsidiary of Eastern & Oriental Berhad, in which certain directors and major shareholders of Kerjaya have direct or indirect interests.